

Optimize your retiree benefits

Public plan retiree health (Other Post-Employment Benefits, or OPEB) and pension programs are complex, having long-term obligations with real budget, policy and compliance implications. Having a trusted partner to support you is key.

Our dedicated Public Plans team has years of experience with the specific challenges and intricacies of OPEB and pension issues. We provide:



Better budgeting and long-term planning

We help agencies to see the full picture of retiree health and pension obligations, helping leadership plan for costs, manage volatility, and make sustainable funding decisions.



Informed policy and labor decisions

We quickly evaluate the long-term financial impact of benefit changes and labor proposals, including providing GCS 7507 compliance for implementation.



Clear communication with stakeholders

We can explain complex results in plain language, helping finance teams, governing boards, and unions understand costs, risks, and tradeoffs.



Breadth of knowledge

We are experts on OPEB valuations, GASB reporting, GCS 7507, and CalPERS pension analysis, enabling us to address any issues in these areas that may arise.



Stronger compliance with lower risk

We ensure reports meet GASB and statutory requirements and can stand up to audit and public scrutiny, reducing compliance risk and last-minute corrections.



Public Sector Retirement Plans

- ▶ **OPEB and pension actuarial valuations**—We prepare actuarial valuations that measure the long-term cost and liabilities of retiree health and pension benefits, using assumptions that reflect your agency's workforce and benefit structure. Our standard reports are easy to read and provide long-term projections which include the impact of any lower benefits for future employees. These valuations support budgeting, funding decisions, and long-term financial planning.
- ▶ **GASB (67/68/73/74/75) reporting**—We produce GASB-compliant disclosure reports that meet current accounting standards and withstand audit review, including GASB 68 reporting for CalPERS cost-sharing plans. Our team works closely with finance staff and auditors to ensure accurate, timely, and transparent financial reporting.
- ▶ **GCS 7507 compliance**—We assist California public agencies in complying with Government Code Section 7507 by evaluating the cost impact of proposed benefit changes. Our analyses help decision-makers understand long-term financial implications before benefits are adopted or modified.
- ▶ **CalPERS pension analysis**—We provide independent analysis of CalPERS pension plans, including contribution projections, funded status projections, POB analysis, pension Override Tax analysis certifications, and Section 115 Supplemental Trust projections, to help agencies understand costs, risks, and funding options. This provides crucial information for budgeting, labor negotiations, and strategic planning.

Contact us

Speak to an advisor to discuss how we can add value to your plan with Retiree Health services for public sector plans.

